



**“ISPS CARGO”**

**Clause CE208 of the Royal Belgian Association of Marine Insurers  
dd. December 18<sup>th</sup>, 2008**

**Free and non-committal translation**

In case of dispute regarding the interpretation of the wording, the Dutch and/or French version prevail

This insurance shall not cover loss, damage or expense where the subject-matter insured is carried by a vessel that does not hold a valid International Ship Security Certificate as required under the International Ship and Port Facility Security (ISPS) Code when, at the time of loading of the subject-matter insured on board the vessel, the Assured were aware, or in the ordinary course of business could have been aware that such vessel was not certified in accordance with the ISPS Code as required under the SOLAS Convention 1974 as amended.

This exclusion shall not apply where this insurance has been assigned to the party claiming hereunder, who has bought or agreed to buy the subject-matter insured in good faith under a binding contract.

When the exclusion is not applicable according to the stipulations of the former paragraph, this insurance will be extended to reimburse the Assured, up to the limit of the sum insured for the voyage, for any additional expenses reasonably incurred in unloading, storing, loading and reforwarding the subject-matter to the destination to which it is insured hereunder following release of cargo from a vessel arrested or detained at or diverted to any other port or place (other than the intended port of destination) where the voyage is terminated due to such vessel not being certified in accordance with the ISPS Code as required under the SOLAS Convention 1974 as amended.

The indemnity for these additional expenses shall never exceed the insured value of the subject-matter insured.

The cover for above mentioned additional expenses does not apply to General Average or Salvage or Salvage Charges, and is subject to all other terms, conditions and exclusions contained in the policy of which this clause makes part.